



# GEOPARK

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## **GEOPARK LATIN AMERICA LIMITED AGENCIA EN CHILE ANNOUNCES RESULTS AND EARLY SETTLEMENT OF ITS TENDER OFFER AND REDEMPTION NOTICE RELATING TO ITS 7.50% SENIOR SECURED NOTES DUE 2020**

Santiago, Chile – September 21, 2017 – GeoPark Latin America Limited Agencia en Chile (the “Company”) an established branch, under the laws of Chile, of GeoPark Latin America Limited, an exempted company incorporated under the laws of Bermuda and wholly owned by GeoPark Limited, an exempted company incorporated under the laws of Bermuda (“GeoPark”) (NYSE: “GPRK”), today announced that it accepted for purchase U.S.\$284,015,000 aggregate principal amount of its outstanding 7.50% senior secured notes due 2020 (the “2020 Notes”). According to information provided by the information and tender agent, U.S. \$284,015,000 aggregate principal amount of the 2020 Notes were validly tendered and not validly withdrawn at or prior to September 19, 2017, at 5:00 p.m., New York City time (the “Early Tender Time”) in response to the Company’s previously announced cash tender offer (the “Offer”) to purchase any and all of the 2020 Notes, pursuant to the terms of the offer to purchase dated September 6, 2017.

The Company paid the total consideration due for the tendered and accepted 2020 Notes using funds it received from GeoPark, in connection with the settlement of Geopark’s previously announced offering of US\$425,000,000 aggregate principal amount of 6.500% senior secured notes due 2024 (the “2024 Notes”). The total consideration was U.S.\$1,041.25 per U.S.\$1,000 principal amount of 2020 Notes, which included an early tender payment of U.S.\$30 per U.S.\$1,000 principal amount of 2020 Notes for holders who tendered their notes by 5:00 P.M. ET on September 19, 2017, plus accrued and unpaid interest to, but not including, September 21, 2017 for all 2020 Notes accepted for purchase at the Early Tender Time.

In addition, on September 21, 2017 the Company issued a notice of redemption (the “Notice of Redemption”) to announce that pursuant to the terms of the indenture governing the 2020 Notes, it will redeem any 2020 Notes that have not been tendered to the Company and accepted by the Company for payment and which remain outstanding on October 21, 2017 (the “Redemption Date”). The Company will redeem such 2020 Notes at a price of 103.750% of the aggregate principal amount outstanding, plus accrued and unpaid interest, if any, from August 11, 2017, to but not including the Redemption Date (the “Redemption Price”).

This press release does not constitute an offer to sell or a solicitation of an offer to buy these securities, nor will there be any sale of these securities, in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any state or jurisdiction. The 2024 Notes have not been registered under the Securities Act, or any applicable state securities laws, and will be offered only to qualified institutional buyers pursuant to Rule 144A promulgated under the Securities Act and outside the United States to non-U.S. persons in accordance with Regulation S under the Securities Act. Unless so registered, the 2024 Notes may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the Securities Act and any applicable state securities laws. This press release is not an offer to purchase or a solicitation of an offer to purchase with respect to any 2020 Notes or any other securities, and does not constitute a notice of redemption of the 2020 Notes.

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## **ABOUT GEOPARK AND GEOPARK LA AGENCIA**

The Company is an established branch, under the laws of Chile, of GeoPark Latin America Limited, an exempted company incorporated under the laws of Bermuda, which is wholly owned by GeoPark Limited, an exempted company incorporated under the laws of Bermuda.

GeoPark is a leading independent oil and natural gas exploration and production company with operations in Latin America and a proven track record of growth in production and reserves since 2006. GeoPark operates in Colombia, Chile, Brazil, Peru and Argentina.

## **CAUTIONARY STATEMENT ON FORWARD-LOOKING STATEMENTS**

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements often are preceded by words such as "believes," "expects," "may," "anticipates," "plans," "intends," "assumes," "will" or similar expressions. The forward-looking statements contained herein include statements about the Company's Notes offering and its intended use of proceeds therefrom. These expectations may or may not be realized. Some of these expectations may be based upon assumptions or judgments that prove to be incorrect. In addition, GeoPark's business and operations involve numerous risks and uncertainties, many of which are beyond the control of GeoPark, which could result in GeoPark's expectations not being realized or otherwise materially affect the financial condition, results of operations and cash flows of GeoPark. Some of the factors that could cause future results to materially differ from recent results or those projected in forward-looking statements are described in GeoPark's filings with the United States Securities and Exchange Commission.

The forward-looking statements are made only as of the date hereof, and GeoPark does not undertake any obligation to (and expressly disclaims any obligation to) update any forward-looking statements to reflect events or circumstances after the date such statements were made, or to reflect the occurrence of unanticipated events. In light of the risks and uncertainties described above, and the potential for variation of actual results from the assumptions on which certain of such forward-looking statements are based, investors should keep in mind that the results, events or developments disclosed in any forward-looking statement made in this document may not occur, and that actual results may vary materially from those described herein, including those described as anticipated, expected, targeted, projected or otherwise.