



**SPEED = ESG+**  
**2020**



## SAFETY

**0.87 TRIR**  
Total Recordable  
Incident Rate\*

**0.13 MVCR**  
Motor Vehicle  
Crash Rate\*

**0.29 LTIR**  
Lost Time  
Incident Rate\*

\*according to  
IOGP criteria

**ZERO**  
fatal incidents

**6.9 MM**  
hours worked

**17,991**  
safety  
inspections

**24,179,280**  
barrels of oil  
produced and  
transported  
without third-  
party incidents

**515**  
emergency  
simulations  
addressing 100%  
of vulnerability  
scenarios

**30,503**  
risk analyses

**4,211**  
HS training  
sessions



## PROSPERITY

**174.7**  
**mmboe**  
2P  
reserves  
PRMS  
certified

**\$393.7 MM**  
revenue

**\$6.5**  
operating  
costs per boe

**\$217.5 MM**  
adjusted EBITDA

**\$35.9 MM**  
royalties

**\$25.2 MM**  
income tax  
payments

**14% CAGR**  
in 2P reserves  
(2009-2020)

**18% CAGR**  
in oil and gas  
production  
(2009-2020)

**>6 times**  
oversubscription  
of a 2027 bond  
at a record rate  
for a B+ rated  
Latin American  
company

**40.2**  
**mboepd**  
average  
daily  
production

**22 wells**  
drilled  
(exploration  
and  
production)

**13**  
new blocks  
in the  
Putumayo  
and Llanos  
basins in  
Colombia

Consolidated figures for all GeoPark unless noted otherwise.

## CORPORATE GOVERNANCE AND TRANSPARENCY



**Independent chair** of the  
board and a majority of  
**independent directors\***  
\*Effective June 2021



Audit, compensation, and nomination  
and corporate governance\* committees  
with **100% independent members**  
\*Effective July 2021



**97%** of employees trained in  
ethics and compliance.  
Independent **Ethics Hotline**



## EMPLOYEES

**437**

direct employees

**100 %**

of employees own shares in the company

**42%**

of our management team are women

**34%**

of our work team are women

**43%**

of new hires are women

**0.9%**

voluntary rotation rate in 2020

**29%**

of employees took on new roles and responsibilities

**95%**

of our work team received teaching and training (423 employees)

**9,265**

hours of professional training among all direct employees

**100%**

of workers entitled to parental leave took it and returned to their jobs (45% men and 55% women)



## ENVIRONMENT

**ZERO**

environmental fines or sanctions

**15.2 kg**

**CO<sub>2</sub>e/boe**

average intensity of Scope 1 and 2 greenhouse gas emissions. The 13.05 CO<sub>2</sub>e/boe index in 2019 only covered Colombia

**ISO**

**14001:2015**

Environmental Management System in Colombia recertified through 2023

**0.7 barrels**

of oil spilled per million barrels produced. 35% lower than the 1.08 indicator in 2019

**9.75 liters**

of water captured per boe produced in Colombia

**ZERO**

direct discharges to surface water

**8.2%**

reduction in water consumption



## COMMUNITY DEVELOPMENT

**75%**

local hiring at December 2020 versus 57% in January 2020 in Colombia

**73%**

of social investment focused on rural areas

**58,069**

beneficiaries of social programs

**\$64 MM**

in goods and services acquisitions from local suppliers

**10,591**

neighbors of operations took part in 1,141 meetings

**3,464**

participants in 634 meetings to identify environmental and social impacts in Colombia and Ecuador

**92%**

of request and complaints resolved by customer service system *Cuéntame*

**39**

Early Management and Due Diligence plans undertaken

**\$3.24 MM**

socioenvironmental investment for sustainable development

**3**

indigenous ethnic groups were consulted about the development of our projects



**1,800** due diligence evaluations on 100% of our suppliers



NYSE-listed since 2014. Sox-compliant



Part of Extractive Industries Transparency Initiative (EITI) in Colombia



Participation in **Transparencia por Colombia's** survey of corporate management of corruption risks

**Institutional Investor**

LATIN AMERICA EXECUTIVE TEAM

**Best ESG Metrics 2019/2020**

**GEOPARK**

# We are GeoPark

(102-1, 102-2, 102-3, 102-4, 102-5, 102-6, 102-7 and 102-10) We are a leading independent oil and gas exploration and production company in Latin America, with assets and growth platforms in Colombia, Ecuador, Chile, Brazil and Argentina.

GeoPark is a company designed for the long term that year after year has exceeded its performance record in sales, production, and environmental and social performance indicators, regardless of the economic or political context and the volatility of the oil industry. Our portfolio consists of multiple projects in different regions, managed by local teams with extensive international experience.

Our main asset is people, and we have consciously and deliberately recruited and trained one of the best teams in the region to capably develop energy resources in line with high standards on the surface and underground.

We were founded on the belief that energy is fundamental to human and economic progress. Creating Value and Giving Back is our essence and our fundamental value, and we generate true, transcendental and lasting value with and for our employees, shareholders, partners, neighbors and all those who are part of our value chain.

# Our asset platform



## COLOMBIA

**Blocks** 23

### Operated by GeoPark

Llanos 34, Llanos 87, Llanos 104, Llanos 123, Llanos 124, VIM-3, Llanos 86, Andaquíes,\* Coatí, Mecaya, Platanillo, PUT-8, PUT-9, PUT-12, PUT-14, PUT-30, PUT-36, Tacacho, Terecay.

\*In contract resignation and liquidation process

### Non-operated

Llanos 32, Llanos 94, Abanico, CPO-5

### 2P Reserves

**141.0** mmboe

### Production

- **33,039 bopd** average production.
- **1,133 mcfpd** average production.
- **33,228 boepd** average daily production

In one of the most challenging years in the history of our industry, our average **net production in Colombia increased by 3%**. Our capital expenditures decreased 20% and our operating costs per barrel remained stable compared to 2019.

We successfully completed the acquisition and integration of Amerisur, incorporating 12 operated blocks in the Putumayo basin and the non-operated CPO-5 block in the Llanos basin, the OBA (a crude oil export pipeline from Colombia to Ecuador) and valuable partnerships with ONGC and Oxy (now SierraCol Energy).



## ECUADOR

**Blocks** 2

### Operated by GeoPark

Espejo

### Non-operated

Perico



## CHILE

**Blocks** 4

Fell, Isla Norte, Campanario, Flamenco

### 2P Reserves

**25.5** mmboe.

### Production

- **395 bopd** average production.
- **17,084 mcfpd** average production.
- **3,242 boepd** average daily production.

Our Chilean assets give us access to 0.8 million acres of exploration and production in four blocks in the Magallanes basin, a region that has been in production for more than 60 years and that we believe is still underdeveloped.



## BRAZIL

**Blocks** 7

### Operated by GeoPark

REC-T-128\*, POT-T-785,  
REC-T-58, REC-T-67,  
REC-T-77, POT-T-834

\* In 2020 we initiated a farm-out  
process to sell our stake in the  
non-producing REC-T-128 block.

### Non-operated

Manati\*\* (BCAM 40 –  
Manati under concession  
to Petrobras and in the  
process of being sold)

\*\* In 2020 we announced an  
agreement to sell interest in Manati,  
subject to regulatory approval.

### 2P Reserves

2.6 mmmboe

### Production

- **62 bopd** average  
production
- **8,220 mcfpd** average  
production
- **1,432 boepd** average  
daily production



## PERU

**Blocks** 1

### Operated by GeoPark

Morona

On July 15, 2020  
we announced our  
irrevocable decision  
to withdraw from the  
Morona block.



## ARGENTINA

**Blocks** 7

### Operated by GeoPark

Aguas Baguales, Puesto  
Touquet, El Porvenir

### Non-operated

Puelen, Sierra del  
Nevado, CN-V, Los  
Parlamentos

### 2P Reserves

5,5 mmmboe.

### Production

- **1,364 bopd** average  
production
- **5,556 mcfpd** average  
production
- **2,290 boepd** average  
daily production

# Highlights

## 20\_20



**We signed a contract with PEL (Petroeléctrica de los Llanos) to connect the Llanos 34 block to Colombia's national power grid.** This will diversify energy sources in the block, increase the reliability of power supply and significantly reduce our CO<sub>2</sub> emissions.



**We drilled 22 wells** (development and exploration).



**We were the first hydrocarbons company in the world to be awarded the Bureau Veritas Safeguard Seal for our management of Covid-19.**



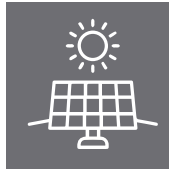
**We lowered the costs of drilling two-phase wells:** from \$3.6 million/well in 2019 to \$3.4 million/well in 2020.



**48,143 boepd was our all-time production record.** We reached it on February 2, 2020.



**We connected the Tigana field in Llanos 34 to the Oleoducto del Casanare pipeline (ODCA) in Colombia,** reducing truck journeys and associated operating risks, and we continued to reduce our CO<sub>2</sub> emissions.



**We advanced in contracting a photovoltaic solar project that will be installed in Llanos 34.**

This will diversify energy sources and further reduce greenhouse gas emissions.



**We successfully integrated Amerisur,** through which we acquired the attractive CPO-5 block in the Llanos basin and entered the Putumayo basin, in an accident-free process with no production losses.



**We successfully placed a bond maturing in 2027**

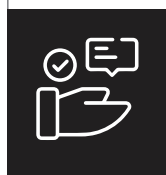
whose issue was over six times oversubscribed and which obtained the lowest interest rate for a Latin American company with a B+ credit rating.



**We opened our *Cuéntame* community service office in Puerto Asis** in Putumayo department, through which we addressed the concerns of 336 people.



**0.7 barrels of oil spilled** per million barrels produced: 35% less than the figure of 1.08 in 2019



**For 8 consecutive years we have reached 90%** effectiveness in closing and resolving complaints and requests presented by our stakeholders in Colombian operations.



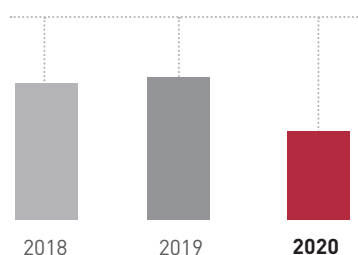
**We continue to have good credit ratings from Fitch and Standard & Poor's** for our financial obligations due in 2024 and 2027.

# Our performance (GRI 102-7)

## REVENUE OPERATING INCOME

Thousand \$

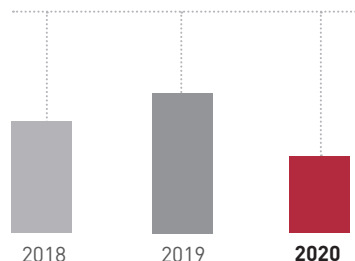
601,161    628,907    **393,692**



## ADJUSTED EBITDA

Thousand \$

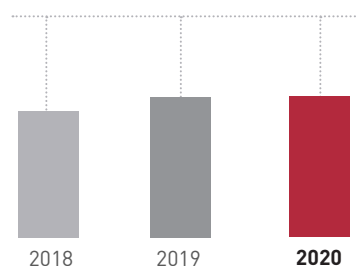
330,556    363,335    **217,531**



## AVERAGE DAILY PRODUCTION

(mmboe)

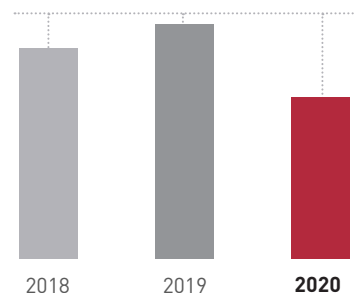
36.0    40.0    **40.2**



## 2P RESERVES\*

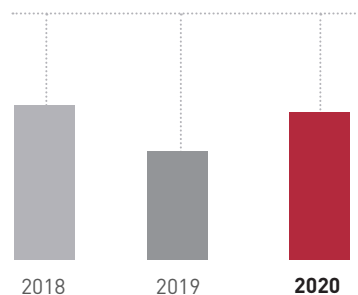
(mmboe)

189.3    197.3    **174.7**



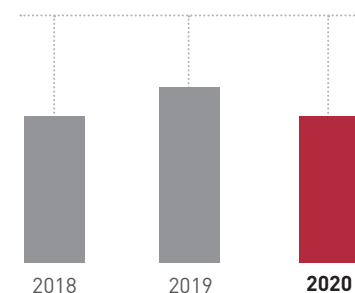
## BLOCKS

44\*\*    31\*\*\*    **44**



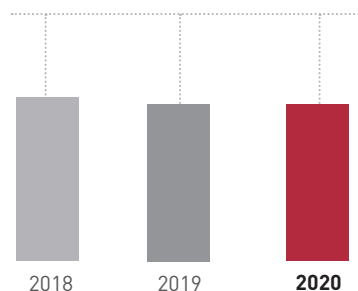
## COUNTRIES WITH OPERATIONS

5    6    **5**



## PERMANENT EMPLOYEES

457    439    **437**



\* Reserves calculated according to PRMS criteria

\*\*Includes working or economic interest and includes the Morena Block in Peru, which is in the process of being divested.

\*\*\* Blocks that are not subject to approval or confirmation by relevant authorities.