



Sustainability

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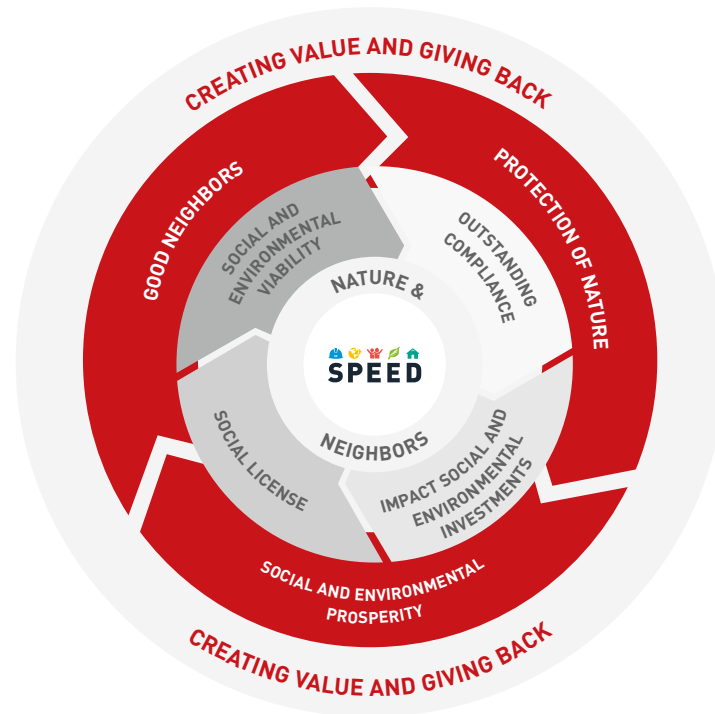
OUR INTEGRATED ENVIRONMENT MANAGEMENT MODEL

Our Integrated Environmental Management Model determines the strategic focus for of socio-environmental management, whose ultimate goal is to strengthen neighbor relations and protect nature to ensure the Company's successful and sustainable future. This secures the social license that gives us social and environmental viability for the present and future of our business, providing energy to the world and contributing to sustainable development.

A team of specialized professionals is integrates environmental analyses and perspectives linking them to the needs of the operation and the business to meet the commitments established in SPEED.

The pillars of our Model are managed through the following enabling activities:

- Early environmental management
- Permanent relations, social dialogue and citizen participation
- Responsible value chain management
- Socio-environmental investment strategy implementation
- Technical rigor and compliance in social and environmental procedures execution



The implementation of the processes and actions that are part of the pillars of the Model allows us to build differential value to obtain the social license, create good neighborly relations, establish high-impact partnerships and develop our activities within the framework of human rights due diligence.





OUR ENVIRONMENTAL MANAGEMENT SYSTEM

[GRI 2-23; GRI 413-2; PG-G6; PG-E4.2; GM2; EM-EP-160a.1.; DJSI 2.2.3; IISP-4; MSCI 1.48]

Our Environmental Management System (EMS) is based on the requirements of the ISO 14001:2015 standard. We implement it under the PHVA continuous improvement cycle: Plan, Do, Verify and Act.

Precautionary principle

From the perspective of viability and environmental management, we identify the potential environmental aspects and impacts associated with our operations. We use a life-cycle approach and apply self-management activities, such as socio-environmental due diligence and scouting, to identify and assess environmental risks early. This process is carried out in the pre-feasibility, pre-operational and operational stages of projects, works and activities.


Identification and management of impacts

We identify and evaluate the potential environmental impacts associated with the activities carried out

during all stages of our projects. We ensure the implementation of the mitigation hierarchy, for which we define the corresponding prevention, mitigation, correction or compensation measures.

Environmental management approach

We make guidelines and implement actions focused on the responsible management of water, biodiversity, and climate change, transversally integrating the circular economy as a catalyst of our environmental performance, to prevent and mitigate the environmental impacts and risks associated with our operations and to fulfill our value promise.

 [Click here for more information about our Circular Economy initiatives.](#)

Verification

Our EMS is verified and audited, and certified according to the ISO 14001:2015 standard for our operations in Colombia, which accounted for 97% of operated production in 2023. Showing our commitment to the EMS, in 2023 we obtained the renewal of the certification through August 2026.

To promote, maintain and improve the EMS, we are committed to:

- Complying with regulations, environmental legislation and other requirements, ensuring that our management goes beyond legal requirements
- Preventing, controlling and mitigating the environmental impacts associated with our activities
- Raising awareness and training employees, suppliers, contractors and neighboring communities about our Environmental Commitment and the impacts of our activities
- Evaluating our performance and our environmental management processes, aiming for continuous improvement
- Setting goals and objectives to reduce environmental impacts and monitor their progress

To meet these commitments, we implement:

1. Internal and external audits of our areas of operation. In 2023, we conducted two audits of our Environmental Management System. The first of these was internal to verify compliance with ISO 14001:2015 requirements in our areas of operation. The second was carried out by the certifying entity SGS Colombia in order to obtain recertification under this international standard
2. Audits and evaluations of contractors' environmental performance, which in 2023 assessed 176 environmentally critical contractors to our operations
3. Follow-up visits to verify compliance with applicable environmental regulations and continuous improvement in the development of

our activities. In 2023, more than 2,800 neighbors participated in environmental training, workshops and socialization sessions. Internally, we had the participation of 34,286 employees and contractors in induction sessions, talks and environmental training

4. Strengthening of capacities and environmental culture among employees, contractors and neighboring communities based on prioritized environmental themes
5. Monitoring of environmental management indicators and corporate goals

EMS GOVERNANCE

