



Report on the Board of Directors Biennial Evaluation of GeoPark Limited

The biennial evaluation of the Board of Directors of GeoPark Limited (the “**Board**”) for the period 2023-2024 (the “**Evaluation Process**”) was conducted by Morrow Sodali, an independent consultant with extensive experience in corporate governance, providing strategic advice and services to boards of directors and executives (the “**Independent Consultant**”).

The evaluation results indicated a high level of performance and contribution from the Board, its members, and its committees, achieving an exceptional average score. This score compares favorably with the Independent Consultant’s database for similar listed companies.

Notably, the areas of “Leadership” and the “Role of the Board” received the highest ratings. These areas encompass satisfaction with the Board of Directors’ approach to reviewing budgets and strategic transactions, oversight of technical matters, and supervision of the internal control system and auditors.

The methodology for the Evaluation Process included a review and analysis of governance documentation and policies, participation by all board members in confidential one-on-one interviews and the completion of questionnaires assessing the Board’s effectiveness and dynamics, among other factors.

The results of the Evaluation Process were discussed at the Nomination and Corporate Governance Committee meeting and subsequently shared and discussed with the Board of Directors on 15 May 2024. The review and discussion of the results and recommendations were aimed at continually improving the governance practices of the Board of Directors and its committees.

GeoPark is committed to continually review and adopt best governance practices to ensure effective and ethical management of the company. Accordingly, the Evaluation Process serves as a critical input in developing a measurable plan for continuous improvement to create and deliver value.